

# ACCIDENT INSURANCE

Information document for the insurance product

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## Product: “Borrower Accident” Insurance

This information document does not reflect the individual terms and conditions of your insurance contract, but provides a summary of the most important terms and conditions of the “All Risks Property” product. The complete pre-contractual and contractual information about the product is contained in the insurance policy, the General Terms and Conditions of Insurance, as well as in the “Questionnaire - Proposal” for concluding the contract, which are provided to you before concluding the insurance and are an integral part of the insurance contract.

### What type of insurance is this?

All Risks Property Insurance is a voluntary insurance providing coverage for material damage to own or third party real estate and movable property used for commercial, business or production purposes, caused by a sudden, accidental and unforeseeable insured event.



### What does the insurance cover?

Under these Special conditions, the covered risks are:

#### Section A – “Accident”:

- ✓ Death as a result of an accident;
- ✓ Permanent loss of work capacity over 70% as a result of an accident.

#### Section B – “Other named risks”:

- ✓ Death of the Insured as a result of:
  - kidnapping for ransom;
  - being taken hostage;
  - avalanche while practicing winter sports in designated areas;
  - tsunami;
  - failure to open a parachute during parachuting activities;
  - depletion of oxygen in oxygen tanks during underwater sports activities;
  - rope breakage during mountaineering or caving activities;
  - vaccination with clinically tested and approved vaccines in a licensed medical facility;
  - forest fire;
  - volcanic eruption.
- ✓ Disability of the Insured, expressed as the loss of a limb, organ, vision, hearing, or speech, as a result of:
  - kidnapping for ransom;
  - taking of hostages;
  - acts of war, military coup, usurpation of power;
  - riots, uprisings, civil commotion, disturbances, lockouts, strikes;
  - direct or indirect detonation of bombs, grenades, explosives;
  - terrorist act, including all actions taken to prevent or protect against terrorism;
  - vaccination with clinically tested and approved vaccines in a licensed medical facility;
  - volcanic eruption.
- ✓ Organ transplantation as a result of an insured risk covered under Section B.
- ✓ Payment of a fixed amount of 2,000 currency units for continuous hospitalization exceeding 120 days, resulting from a covered risk under Section B.



### What is not covered by the insurance?

Under these Special Conditions, the Insurer does not cover the following risks or their consequences:

#### Under Section A – “Accident”:

- ✗ temporary loss of working capacity;
- ✗ all excluded risks listed in the General Terms and Conditions of “Accident” insurance.
- ✗ In case the death of the Insured has occurred as a result of:
  - suicide;
  - the Insured committing a criminal offense;
- ✗ As of the date of the insured event, the Insured has missed more than one loan installment to the credit institution.

#### Under Section B – “Other named risks”:

- ✗ nuclear energy, radioactive radiation, nuclear explosions, biological or chemical contamination, natural or ecological disasters, and all other similar mass-impact events;
- ✗ suicide, attempted suicide, or self-inflicted condition;
- ✗ committing or attempting to commit a criminal offense by the Insured;
- ✗ participation by the Insured in military actions, riots, strikes, civil unrest, military or peacekeeping missions;
- ✗ participation by the Insured in radical or terrorist groups;
- ✗ injuries occurring while the Insured is detained by authorities or is in prison;
- ✗ participation by the Policyholder in a bet or challenge, fights initiated by or actively and voluntarily participated in by the Policyholder, or hooligan behavior by the Policyholder;
- ✗ handling of weapons or explosives;
- ✗ intentional actions by the beneficiary or an interested party that led to the disability or death of the Insured;
- ✗ Organ transplantation required due to:
- ✗ use of alcohol, drugs, intoxicating or stimulating substances by the Policyholder;
- ✗ any kind of illness;
- ✗ self-treatment, failure to seek qualified medical assistance for injury or refusal of such assistance;
- ✗ application of unrecognized or unapproved treatment, including conditions resulting from the use of medication not prescribed by a licensed doctor;
- ✗ Accident involving the Insured resulting from unconscious negligence (carelessness).



### What is not covered by the insurance?

The Insurer shall not be liable to pay compensation to the Beneficiary in the following cases:



### Are there any coverage limitations

The insurance cannot be purchased separately and is only available as an add-on to an active 'Accident' insurance policy.



### What is the territorial coverage of my insurance?

The insurance provides coverage within the territory of the Republic of Bulgaria, unless otherwise agreed.



### What are my obligations?

When concluding the insurance contract:

- ✓ You must disclose all known circumstances that the insurer has inquired about in the "Questionnaire – Proposal," which are relevant to the risk.

During the term of the insurance contract, you must:

- ✓ notify the insurer in writing of any newly arisen circumstances after the conclusion of the insurance, which are relevant to the risk, including any change in employment or change in the risk group to which the profession belongs;
- ✓ not allow actions or omissions that could lead to an increase in the nature of the risk, and take all necessary measures to prevent the insured event;
- ✓ pay the insurance premiums within the agreed deadlines.

In the event of an insurance incident, you must:

- ✓ take all necessary actions to limit and reduce the extent of the damage;
- ✓ immediately notify the competent state authorities, depending on the type of insurance event, and request the issuance of the relevant documents from them;
- ✓ promptly notify the Insurer via the 24-hour emergency phone number specified in the insurance policy, as well as in writing, within the timeframes specified in the General Terms and Conditions of the insurance;
- ✓ provide proper documentation, according to the nature of the event, proving the occurrence of the insurance incident and your rights under the current policy;
- ✓ Cooperate with the Insurer in clarifying additional facts and circumstances related to the insurance event.

The obligations of the Insured and the Policyholder are detailed in the General Terms and Conditions of the "Accident" insurance and the Special Terms and Conditions of the "Borrower's Accident Insurance".



### When and how should I pay?

The insurance premium is paid either as a single payment at the conclusion of the insurance contract or in instalments.

In case of payment by instalments, the first instalment must be paid either at the time of signing the contract or no later than the date indicated in the policy as the start of insurance coverage. Subsequent payments are due on the maturity dates specified in the policy. If an instalment is not paid on its due date, the Insurer will terminate the insurance contract at 24:00 hours on the fifteenth day from the due date of the unpaid instalment.

The insurance premium can be paid in cash or via bank transfer.



### When does the coverage start and end?

The insurance is valid for the period specified in the policy. It becomes effective from the date and time stated in the policy as the start, and it expires at the time specified in the policy as the end of the coverage period.

The insurance coverage begins only if the insurance premium or the agreed first instalment has been paid.



### How can I terminate the contract?

You can cancel your insurance by sending us a one-month written notice.